## Strategic Asset Management Policy

**Purpose**

The purpose of this Policy is to guide the TTC in the development of the Asset Management Plan in order to better identify, prioritize, and allocate resources in the most efficient and effective manner.

**Commitment**

The TTC is committed to follow a strategic asset management policy. The Policy is an integral part of the TTC’s Asset Management Plan (AMP). The Policy is based on the ISO 55000 standard and integrates the requirements of the City of Toronto’s Asset Management Framework.

**Scope**

This Policy applies to all assets owned or controlled by the TTC and is intended to provide a strategic framework for the management of the TTC's assets and services. This Policy is intended to be consistent with the City of Toronto’s Asset Management Framework.

**Approach to Asset Management**

The TTC’s approach to asset management is based on a holistic, integrated, and sustainable decision-making process that considers the long-term needs and objectives of the TTC and its stakeholders. The Policy is intended to ensure that the TTC’s asset management activities are aligned with the goals and objectives of the City of Toronto and its citizens.

**Definitions**

- **Asset Management**: The management of assets over their entire life cycle, including planning, acquisition, operation, maintenance, and disposal.
- **Asset**: Any resource owned or controlled by the TTC that is expected to be used or consumed in the future.
- **Asset Life Cycle**: The sequence of stages through which an asset passes as it moves from acquisition to retirement.

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### Guiding Principles

- **Holistic and Integrated**
- **Sustainability and Resilience**
- **Reliability and Safety**
- **Decision-Making**
- **Value Based**

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### Guiding Principles Table

<table>
<thead>
<tr>
<th>Sustainability</th>
<th>Customer Focus</th>
<th>Value Based Decision-Making</th>
<th>Reliability and Safety</th>
<th>Integreted and Holistic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ensure effective and efficient use of assets to achieve strategic objectives and long-term goals.</td>
<td>Customer needs and priorities influence decision-making processes.</td>
<td>Value-based decision-making processes consider long-term strategic objectives.</td>
<td>Reliability and safety are key considerations in decision-making.</td>
<td>Integration and alignment of asset management plans with budget and strategic plans.</td>
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### Strategy

- **Vision**: To be the leader in transit for Canada.
- **Role**: To ensure the sustainability of TTC services through effective stewardship of assets and the management of corporate risk.
- **Purpose**: To guarantee satisfactory value for our customers.

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### Toronto Transit Commission

The TTC is an agency of the City of Toronto, responsible for providing public transit services to the residents of the City of Toronto. The TTC operates a diversified fleet of buses, streetcars, and subway trains, providing transportation services to millions of passengers each year.

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### Conclusion

The TTC’s Asset Management Policy is a critical component of the TTC’s strategic plan. The Policy is designed to ensure that the TTC’s assets are managed in an effective and efficient manner, in order to meet the needs of the community and the City of Toronto. The Policy is intended to be flexible and adaptable, allowing the TTC to respond to changes in the external environment and the needs of its customers.