



**For Action
with Confidential Attachment**

Update on Employee Benefit Provision

Date: May 29, 2019
To: TTC Audit & Risk Management Committee
From: Chief Financial Officer

Reason for Confidential Information

This report contains advice or communications that are subject to solicitor-client privilege, including communications necessary for that purpose.

Summary

This report provides an update to members of the Audit & Risk Management Committee regarding an employee benefit accounting provision.

Recommendations

It is recommended that:

1. The TTC Audit & Risk Management Committee adopt the confidential recommendations.
2. Authorize that the information provided in Confidential Attachment 1 remain confidential in its entirety, as it contains communications necessary for solicitor-client privilege.

Financial Summary

Financial impacts are noted in the confidential attachment.

Equity/Accessibility Matters

This report and its recommendations have no accessibility or equity issues or impacts.

Decision History

There is no previous decision history with respect to this item.

Comments

This report provides an update regarding an employee benefit accounting provision and related management action plan.

Contact

Stephen Conforti, Head, Finance and Treasurer
416-393-3654
Stephen.Conforti@ttc.ca

Signature

Dan Wright
Chief Financial Officer

Attachments

Attachment 1 – Confidential Attachment