

Agenda

Toronto Transit Commission Audit and Risk Management Committee

Meeting No. 4

Wednesday, May 25, 2016

1 p.m.
7th Floor Executive Boardroom
1900 Yonge Street

TTC Audit and Risk Management Committee Members

John Campbell
Vince Crisanti
Ron Lalonde

Rick Byers
Alan Heisey, Q.C.

Declarations of Interest - Municipal Conflict of Interest Act

Resolution to conduct a portion of the meeting in the absence of the public (Committee of the Whole) in accordance with Section 29 of the TTC By-law to Govern Commission Proceedings and Section 190 of the City of Toronto Act.

Minutes of the Previous Meeting

- Meeting No. 3 - Wednesday, February 10, 2016

Business Arising out of the Minutes

Public Presentations

Requests to speak must be registered by noon of the business day preceding meeting day.

Notice of Motions

- Nil

Motions without Notice

Presentations/Reports/Other Business

1. PricewaterhouseCoopers LLP Audit Results on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2015 (For Action)
2. Draft Consolidated Financial Statements of Toronto Transit Commission for Year Ended December 31, 2015 (For Action)
3. Draft Annual Report for the Toronto Transit Commission for 2015 (For Action)
4. Accounts Receivable Considered Uncollectible (For Information)
5. Auditor General's Report - Toronto Transit Commission - Results of 2016 Follow-up of Previous Audit Recommendations (For Action)
6. Auditor General's Report – Audit of Toronto Transit Commission Materials and Procurement Department, Phase One: Improving Controls to Safeguard Inventory
7. Auditor General's Report - Toronto Transit Commission - Updated Audit Work Plan for 2016 and 2017 (For Action)
8. Internal Audit Activities – Quarterly Update: A New Approach (For Information)
9. Toronto-York Spadina Subway Extension (TYSSE) Audit Reports, Memos and Work Plans – 2008 to 2015 **(This report contains advice or communications that are subject to Solicitor-Client Privilege)** (For Action)
10. TTC Top Risks Update **(This report contains confidential information about the security of property of the TTC)** (For Action)
11. The TTC's Risk Appetite Statement (For Action)