



**STAFF REPORT
ACTION REQUIRED
with Confidential Attachment**

TTC Top Risks Update

Date:	May 25, 2016
To:	TTC Audit and Risk Management Committee
From:	Chief Executive Officer
Reason for Confidential Information:	This report with confidential information contains information about the security of property of the TTC

Summary

The TTC applies Enterprise Risk Management to support the achievement of its strategic objectives. The TTC uses a structured approach for the identification, assessment and treatment of risk.

The confidential attachment contains analysis for five of the TTC's top risks currently in the corporate risk register. Risks are identified by the Executive team and management during risk workshops. The top risks are determined based on their likelihood and impact on the strategic objectives. The list of top risks is dynamic and is updated as we continue to identify and assess risks.

Recommendation

It is recommended that the Board:

1. Receive the confidential information as set out in the Confidential Attachment;
2. Note that the confidential information as set out in the Confidential Attachment is to remain confidential in its entirety as it contains information about the security of the property of the TTC.

Financial Summary

This report has no financial impact. Ultimately ERM will be used to prioritize funding requirements. The Business Case process will be used should additional resources be required.

Accessibility/Equity Matters

There are no accessibility or equity issues matters arising from this report.

Contact

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Attachments

Confidential Attachment: TTC Top Risks Update