

TTC AUDIT COMMITTEE REPORT NO.

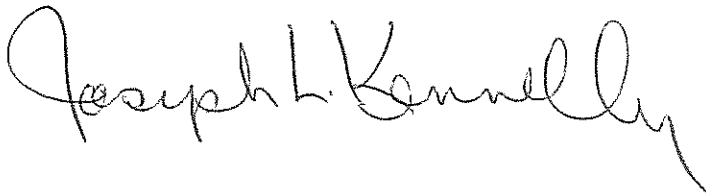
MEETING DATE: July 26, 2012

SUBJECT: TTC AUDIT REPORT – RAIL CARS AND SHOPS DEPARTMENT
– SUBWAY/SRT CARHOUSES

INFORMATION ITEM

RECOMMENDATION

It is recommended that the Audit Committee receive for information the attached TTC Audit Report.



Joseph L. Kennelly
(Acting) Head of Audit

July 26, 2012
01-27

Attachment – TTC Audit Report

TORONTO TRANSIT COMMISSION

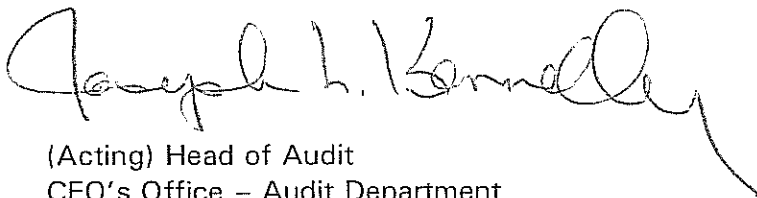
TO Andy Byford
FROM Joseph Kennelly
DATE June 20, 2012
SUBJECT Internal Audit – Rail Cars and Shops Department – Subway/SRT Carhouses

An audit of the Rail Cars and Shops Department – Subway/SRT Carhouses within the Operations and Safety Group has been completed. The Carhouses are responsible for the day to day running maintenance of the subway and SRT vehicles. Servicing, inspection, and repair take place at these locations 24 hours a day.

Our audit results found no significant deficiencies. The Carhouses are well managed and internal controls were concluded to be functioning satisfactorily. Minor issues were identified and were brought to the attention of Dave Dixon, Chief Operating Officer, Jim Teeple, Deputy Chief Operating Officer, and Brian Snowdon, Head of Rail Cars and Shops for action.

Completion of this audit will be reported to the July 26, 2012 TTC Audit Committee.

If you have any questions or wish to meet regarding this audit, please do not hesitate to call me at Ext. 2030.



(Acting) Head of Audit
CEO's Office – Audit Department

Copy: Dave Dixon
Jim Teeple
Brian Snowdon
Dante Torralba

01-27
File No. 11-30021

TORONTO TRANSIT COMMISSION

TO Joseph Kennelly

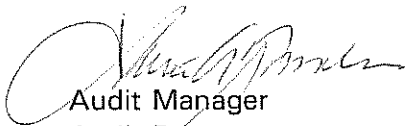
FROM Dante Torralba

DATE May 18, 2012

SUBJECT Audit Summary – Rail Cars and Shops Department – Subway/SRT Carhouses

The audit of the Subway/SRT Carhouses of the Rail Cars and Shops Department, Operations and Safety Group is now completed. The results of the audit tests during our Survey Phase indicated that the Carhouses are well-managed, internal controls are functioning satisfactorily and no significant weaknesses were found. As such is the case, no further audit work was warranted. We had noted a couple of minor issues related to records management and the cleaning of subway and SRT vehicles and these issues have been brought to Management's attention for action.

We would like to thank the management and staff of the Wilson, Greenwood, Davisville and McCowan carhouses for the assistance and cooperation provided to us during our audit.



Audit Manager
Audit Department
01-26

File No.: 11-30021